

EXHIBIT C 7



Mediterraneo Mining

5-6 Mineral Street
Capital City
Mediterraneo

7 July 2014

BY COURIER

Mr Ben Summer
Vulcan Coltan Ltd
21 Magma Street
Oceanside
Equatoriana

Dear Mr Summer

We hereby formally avoid the contract of 28 March 2014 between Vulcan Coltan Ltd and Mediterraneo Mining SOE.

The Letter of Credit issued by RST Trade Bank Ltd, Ruritania, received on 4 July 2014 does not conform with the requirements set out in the contract of 28 March 2014, in particular the Letter of Credit relates to 100 metric tons of coltan instead of 30 metric tons. Furthermore, it contains different delivery terms. In trading commodities such as coltan any deviation from the contract is considered to be a fundamental breach of contract.

Yours sincerely

Willem Winter