

EXHIBIT C 5



RST TRADEBANK

Bank Arcade 3
Hansetown
RURITANIA

RST Trade Bank Ltd Ruritania

<u>Beneficiary</u>		<u>Applicant</u>
Mediterraneo Mining SOE		Global Minerals Ltd.
5-6 Mineral Street		Excavation Place 5
Capital City		Hansetown
Mediterraneo		Ruritania

RE: Irrevocable Letter of Credit No. 145/2014 of 4 July 2014

To Mediterraneo Mining

We hereby establish our Irrevocable Letter of Credit No. 145/2014 in your favor for the account of Global Minerals Ltd., Excavation Place 5, Hansetown, Ruritania available by your drafts on us payable at sight for any sum of money not to exceed a total of US\$ 4,500,000 when accompanied by this Irrevocable Letter of Credit and the following documents with the content as per contract between you and Vulcan Coltan:

- Transport Document (CIP Vulcan Coltan, 21 Magma Street, Oceanside, Equatoriana)
- Packing List (Coltan – not less than 30 metric tons per shipment)
- Examination Certificate

Last day of Shipping 15 November, 2014

Partial Shipment allowed

This Irrevocable Letter of Credit shall be valid until 15 December, 2014.

All drafts drawn under this credit must state: "Drawn under the RST Trade Bank Ltd, Irrevocable Letter of Credit No. 145/2014 dated 4 July, 2014." The original Irrevocable Letter of Credit must be presented with any drawing so that drawing can be endorsed on the reverse thereof.

Except so far as otherwise expressly stated, this Irrevocable Letter of Credit is subject to the "Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Brochure No. 600 (UCP 600)"

Sincerely,

BY: [Signature]

TITLE: Head of Trade Finance