

**EXHIBIT C 1**  
**COLTAN PURCHASE CONTRACT**  
(Excerpts)

**Art 1: Contracting Parties**

*Seller:* Mediterraneo Mining SOE, 5-6 Mineral Street, Capital City, Mediterraneo

*Buyer:* Vulcan Coltan Ltd, 21 Magma Street, Oceanside , Equatoriana

**Art 2: Notice of Transport**

The seller will issue a Notice of Transport when the agreed coltan quantity becomes available for transport. The Notice of Transport will be issued not later than 31 August 2014.

**Art 3: Quantity & Quality & Price**

*Quality:* TA205 30-40%  
NB205 20-30%  
Non-radioactive  
*Quantity:* 30 metric tons  
*Price:* US\$45 per kilogram

**Art 4: Payment & Letter of Credit**

A *Letter of Credit* in the amount of US\$ 1,350,000 shall be established by the Buyer not later than fourteen days after the Buyer received the notice of transport in regard to shipment. The letter of credit shall be in favour of the Seller or its designee, be acceptable in content to Seller, be consistent with the terms of this Contract, be irrevocable and issued at a first class bank of Ruritania, be valid until 15 December 2014. The Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits published by the International Chamber of Commerce (UCP 600).

Payment is due 30 days after presentation of the documents under the Letter of Credit.

**Art 5: Shipment**

CIF (INCOTERMS 2010), Oceanside, Equatoriana, not later than 60 days after receipt of Letter of Credit.

[ ...]

**Art 20: Arbitration**

All disputes arising out of or in connection with the present contract shall be finally settled under the Rules of Arbitration of the International Chamber of Commerce by three arbitrators appointed in accordance with the said Rules. The seat of arbitration shall be Vindobona, Danubia, and the language of the arbitration will be English. The contract, including this clause, shall be governed by the law of Danubia.

**Art 21: Provisional measures**

The courts at the place of business of the party against which provisional measures are sought shall have exclusive jurisdiction to grant such measures.

For the buyer:



Mr. Ben Summer  
(27.03.2014)

For the seller



Mr. Willem Winter  
(28.03.2014)

Endorsed for Global Minerals



Mr Theo Storm  
(27.03.2014)